

Guaranty Bank Selects Memento's Innovative Fraud Management Solution to Stay Ahead of New, Emerging Fraud Threats

Growing Corporate and Consumer Financial Institution Identifies and Prevents Fraud Using Memento Security

Concord, MA, October 16, 2008 - Memento, Inc., a leader in fraud detection and risk mitigation for banks and credit unions, today announced that Guaranty Bank has chosen its enterprise fraud management solution to provide greater security and protection of sensitive customer information and accounts.

Guaranty Bank is a fourth generation, family-owned, full service financial institution with offices in Wisconsin, Illinois, Michigan, Minnesota and Georgia. With Memento's proven fraud-detection solution, Guaranty Bank can now proactively monitor all branch transactions and other data to detect suspicious activities and identify fraudulent behavior before losses occur.

"Guaranty Bank is deeply committed to protecting our customers from fraud," said Mark Werner, President, Guaranty Bank. "With Memento protecting our customers' assets, we're confident that we are targeting and managing high-value fraud areas. And we are more agile and informed when addressing new and emerging fraud schemes."

Memento Security, Memento's next-generation enterprise fraud solution, can rapidly integrate many complex data sources for enterprise-wide monitoring, detection and investigation. Memento recently collaborated with Guaranty's Loss Prevention & Investigations teams to design, refine, and enhance a range of fraud scenarios—possible actions or conditions that might indicate fraud. During this process, Memento identified suspicious incidents that merited investigation and helped Guaranty take immediate corrective action.

"Fraud investigations are different for each bank, however with Memento we have established a flexible process that enables us to respond to the unique demands of different types of fraud cases," said Todd Richardson, Vice President, Corporate Security at Guaranty Bank. "Memento is working closely with my team to resolve more cases, more efficiently and effectively."

"Bank fraud activity can come from a growing range of increasingly sophisticated sources, so it requires constant vigilance to combat," said BC Krishna, founder and CEO

of Memento. “Our innovative enterprise fraud platform addresses the many threats facing today’s banks, and it protects the privacy of their customers. We look forward to helping Guaranty Bank stay ahead of fraudsters.”

About Guaranty Bank

Guaranty Bank began operation in 1923 as a building and loan company that assisted individuals with purchasing a home. The company remained strong through the tough times of the depression, and in 1939 Guaranty’s accounts were insured by the Federal Savings and Loan Insurance Corporation (FSLIC). In 1970, Guaranty Savings and Loan branched into the banking business by opening its first bank location. By 1979, Guaranty had nine branches in Southeastern Wisconsin. Today, the Guaranty Bank Family of Companies is a flourishing organization that employs over 2,000 people in 43 states. In spite of the company’s growth over the years, the company has maintained its customer service focus and preserved its family oriented employee culture.

About Memento

Memento, Inc. (www.mementosecurity.com) is a recognized leader in enterprise fraud management. Memento Security – the company's award-winning solution – is an innovative platform for monitoring, detecting, and investigating fraud and inappropriate activities by a wide range of fraudsters, from trusted insiders to criminal outsiders. Used by the world's largest and most influential financial institutions, Memento solutions are business-focused, easy to use, and quick to implement. By detecting inappropriate activities early and precisely, Memento gives enterprises the information they need to prevent loss, protect revenue and mitigate risk.

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