

## **Gruppo UBI Banca Selects Memento to Reinforce Its Commitment to Detecting and Preventing Fraud**

### **Leading Italian Financial Institution Identifies and Prevents Fraud Using Memento Security**

**Concord, MA, November 3, 2008** - Memento, Inc., a leader in enterprise fraud management for banks and credit unions, announced today that it has been chosen by Gruppo UBI Banca to provide greater security and protection of sensitive information and accounts. UBI Banca, one of Italy's leading financial institutions, will partner with Memento to mitigate risk, prevent loss, and protect its 4 million customers from a wide variety of fraud threats.

Memento Security – Memento's next-generation fraud management solution – strengthens the ability to monitor, detect, investigate and report on suspicious or unusual activities across all operating units and business lines. These powerful, proactive fraud-detection capabilities help monitor key systems across the organization, intercepting fraud before losses occur and protect the bank's reputation from the tarnish of fraud.

"Bank fraud is perpetrated by increasingly well organized and sophisticated fraudsters, and the method of attack frequently crosses many channels, so vigilance is critical," said BC Krishna, founder and CEO of Memento. "Our innovative enterprise fraud platform confronts the many threats facing today's banks, and it helps them protect the bank's assets. We look forward to helping UBI Banca stay ahead of fraudsters."

#### **About Memento**

Memento, Inc. ([www.mementosecurity.com](http://www.mementosecurity.com)) is a recognized leader in enterprise fraud management. Memento Security – the company's award-winning solution – is an innovative platform for monitoring, detecting, and investigating fraud and inappropriate activities by a wide range of fraudsters, from trusted insiders to criminal outsiders. Used by the world's largest and most influential financial institutions, Memento solutions are business-focused, easy to use, and quick to implement. By detecting inappropriate activities early and precisely, Memento gives enterprises the information they need to prevent loss, protect revenue and mitigate risk.

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For more information:

Jamie Watt

Director, Marketing

978-371-0673

[jwatt@mementosecurity.com](mailto:jwatt@mementosecurity.com)