

Top Analyst Firm Rates Memento “Excellent” In New Enterprise Fraud Management Report

Report Identifies Five Critical Capabilities as Key Criteria for Technology Acquisition Decisions

Concord, MA, September 11, 2008 - Memento, Inc., a leader in fraud and compliance solutions for the financial services industry, today announced that its flagship software product, Memento Security, has been rated “Excellent” in Gartner Inc.'s August 2008 *Critical Capabilities for Enterprise Fraud Management Tools* report for overall product viability. This rating is based on an “assessment of a vendor’s strategy and its ability to enhance and support a product over its expected life cycle.”

According to the Gartner report, “Enterprises should invest in EFM to manage fraud across different channels, accounts, users and transaction types. Using a lesser approach that is channel and/or transaction-type-specific will yield suboptimal results, because the crooks use often-unpredictable techniques that spread across channels and accounts when perpetrating their crimes.”

The full report is available at: <http://www.mementosecurity.com/gartneraccess.php>

Memento Security provides an integrated platform for enterprise fraud management, and is used by some of the largest and most influential financial institutions in the world, including five of the top fifteen banks in North America. Key capabilities of the solution include innovative data management, advanced monitoring and analytics, collaborative case management and integrated forensic research. Together, these capabilities bring Memento customers a flexible, more accurate approach to detect, monitor and investigate fraud.

"We are proud to have received an ‘Excellent’ rating from Gartner," said BC Krishna, president and CEO of Memento. "We consider this rating an achievement that requires an extreme focus on delivering value to our customers through product innovation and high levels of service and support. We have designed our enterprise fraud management platform to be the most flexible, accurate, and cost-effective fraud solution on the market, and we believe this rating validates our strategic direction and achievements."

Critical Capabilities

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About Memento

Memento, Inc. (www.mementosecurity.com) is a recognized leader in delivering proactive risk, fraud, and compliance solutions. Memento Security 4.0 – the company's award-winning solution – is an innovative platform for monitoring, detecting, and investigating fraud and inappropriate activities by a wide range of fraudsters, from trusted insiders to criminal outsiders. Used by the world's largest and most influential financial institutions, Memento's patent-pending technology is business-focused, easy to use, and quick to implement. By detecting inappropriate activities early and precisely, Memento Security gives enterprises the information they need to mitigate risk, protect revenue, and prevent loss.

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