

Memento, Inc. Completes \$7.5 Million Financing to Fuel Growth

.406 Ventures leads funding, cites internal fraud management pioneer's strong management, significant market traction, and unique solution

CONCORD, MA. April 17, 2007. The executive team of Memento, Inc.—an innovative software company that designs advanced solutions to detect internal fraud and inappropriate activities by corporate insiders—announced today that it has closed its third round of venture capital funding totaling \$7.5 million. New England-based venture capital firm .406 Ventures leads this round, with continued backing from Bain Capital Ventures, Rock Maple Ventures, and private investors.

"We're very excited to have .406 involved in our financing," said BC Krishna, president and CEO of Memento. "They have deep knowledge of the security challenges faced by today's financial services organizations. And they bring a wealth of experience building new markets successfully. We look forward to working with the team at .406."

.406 Ventures—which specializes in market-innovative growth technology and services companies—highlighted Memento's strong market success and vast potential. "We invest in companies that are changing the game in their marketplace, and Memento is definitely in that category," said Maria Cirino, co-founder and general partner of .406 Ventures. "They have an exceptional team and a uniquely powerful and innovative solution. And they're addressing a large, untapped need in a multi-billion dollar market."

Cirino, who has extensive security experience, stressed Memento's tremendous opportunity for growth. "They're already seeing great success and validation in the marketplace and are scoring high marks from their customers, which include many of the world's largest and most demanding financial services firms," said Cirino. "We're delighted to be partnered with Memento."

Memento plans to use the funds raised to expand sales, extend its management team, and broaden the capabilities of its Memento Security™ solution.

About Memento

Based in Concord, Massachusetts, Memento, Inc. (www.mementosecurity.com) designs advanced software dedicated to monitoring and detecting costly internal fraud and inappropriate activities. Memento Security™—its flagship software product—provides a full-featured, powerful solution unlike any other available on the market. Memento Security proactively monitors employee activities, detects suspect actions, and gives corporate security teams the information they need to reduce fraud and inappropriate activities.

About .406 Ventures

.406 Ventures (www.406ventures.com) is a venture capital firm focused on investing in innovative growth technology and services companies aimed at large markets and built by world-class entrepreneurs. .406